PRESS RELEASE

Asia Ingredients Group (AIG) Reports 18% Revenue Growth and Strong Net Profit Growth of 72% in H1 2026, Further Enhancing Operating Efficiency and Expanding Manufacturing Capacity

Ho Chi Minh City, July 29, 2026 – Asia Ingredients Group (the "**Group**"), a leading ingredients and life science solutions business in Vietnam, has announced its consolidated financial results for Q2 2026, delivering strong growth in revenue, earnings and operating cash flow while further strengthening its manufacturing platform.

"Our H1 2026 performance reflects the successful execution of AIG's strategy to build an integrated ingredients platform focused on high value-added products, expanded manufacturing capabilities and optimized capital efficiency. We believe this platform will continue to support sustainable growth and create long-term value for shareholders."

- Ms. Nguyen Thi Le Thuy, Chief Financial Officer

Earnings continued to outpace revenue growth, reflecting further improvement in earnings quality

During the first half of 2026, consolidated net revenue reached VND8,221 billion, representing a 17.8% year-on-year increase and 49% of the Group's full-year target. Net profit after tax rose 72.4% year-on-year to VND844 billion, equivalent to 67% of the full-year target, while EBITDA increased 68% to VND1,144 billion.

Earnings continued to grow at a significantly faster pace than revenue, underscoring further improvement in the Group's earnings quality and operating efficiency. Gross margin expanded to 19.5% from 15.2% in the same period last year, while EBITDA margin improved to 13.9% from 9.8%. Net profit margin reached 10.3%, marking its highest level in recent years. These growths were driven by higher contributions from higher value-added products, a well optimized product portfolio, expanded manufacturing capacity, disciplined cost management, and leveraging AIG's integrated business ecosystem.

Manufacturing continued to drive growth while life science solutions delivered resilient performance

Manufacturing remained the Group's primary growth engine during the first half of 2026, supported by robust demand for value-added agricultural products, particularly coconut-based products, together with the consolidation from GC Food. The continued expansion of higher value-added products further enhanced both revenue and margin growths.

Meanwhile, life science solutions continued to deliver resilient performance, supported by healthy domestic demand, AIG's comprehensive ingredient and formulation capabilities, and its long-standing customer relationships across food & beverage, pharmaceutical and healthcare industries, generating a stable and recurring earnings base for the Group.

Excluding the contribution from GC Food, AIG continued to deliver double-digit revenue growth, highlighting the Group's organic strength and the resilience of its core businesses.

Export accelerated, reinforcing the global positioning of Vietnamese value-added agricultural products

Export revenue reached VND1,724 billion in the first half of 2026, representing a 49% year-on-year increase and accounting for 21% of the Group's consolidated revenue.

The strong export performance reflects AIG's growing capabilities in developing value-added agricultural products that meet international quality standards, while continuing to expand its presence across key export markets, including North America, Europe, China, and other countries within the region.

Stronger operating cash flow provides a solid foundation for long-term growth

Alongside robust earnings growth, AIG continued to strengthen its cash management capabilities. The Group has consistently generated positive operating cash flow since Q3 2025, primarily driven by higher earnings and disciplined working capital management, particularly through inventory optimization across the entire operation. During the first six months of 2026, net cash generated from operating activities exceeded VND1,038 billion, while EBITDA/WC ratio averaged 56.7%, reflecting continued improvement in capital efficiency.

As of June 30, 2026, AIG maintained its net cash position of VND808 billion, providing a solid financial foundation to support future investments in manufacturing expansion, raw material development and other strategic growth initiatives.

Sustained growth momentum since 2023

The Group's H1 performance further extended AIG's track record of delivering sustainable growth over recent years. During 2023 – 2026, consolidated revenue recorded a compound annual growth rate (CAGR) of 12.8%, while EBITDA and net profit delivered stronger CAGRs of 25% and 28.9%, respectively. The fact that earnings have consistently grown faster than revenue over consecutive years highlights the effectiveness of AIG's strategy to shift its focus to higher value-added products, expand manufacturing capacity, and continuously enhance operational efficiency.

These sustained growths have in turn strengthened the Group's competitive advantages, enhanced cash management capabilities, and created a solid foundation for delivering long-term shareholder value.

Strengthening an integrated ingredients platform for long-term growth

Looking ahead, AIG will continue to focus on three strategic priorities:

1. Expanding manufacturing capacity while further developing higher value-added, deep-processed agricultural products;
2. Strengthening life science solutions through innovations, product development, and comprehensive ingredient solutions that better serve evolving customer needs; and

3. Accelerating export expansion, developing sustainable raw material sourcing, and investing in innovations.

Through its integrated business ecosystem spanning natural sourcing, manufacturing, application and innovation, logistics, and an international distribution network, AIG aims to become a leading ingredients and life science solutions business in the region while continuing to deliver sustainable value to its shareholders, customers, and partners.

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