PRESS RELEASE

Asia Ingredients Group Reports Strong Q1 2026 Results with 19% Revenue Growth and 57% Profit Increase

Ho Chi Minh City, Vietnam, May 12, 2026 – Asia Ingredients Group (UPCoM: AIG) (the "**Group**"), a leading life science solutions and ingredients business in Vietnam, announced its financial statements for the first quarter of 2026, delivering strong growth across both revenue and profitability.

Solid Financial Position, Growing Export Turnover

For Q1 2026, AIG recorded a consolidated net revenue of VND 3,983 billion, representing a 19% increase year-on-year, while profit after tax reached VND 398 billion, up by 57% year-on-year. AIG's revenue growth was supported by the strong demand for value-added natural ingredients, the continued expansion of its production ecosystem, and the strengthening of its integrated supply chain. Specifically, the segment of ingredients distribution and life science solutions grew by 9%, the production and processing of coconut products increased by 40%, directly contributing to a 50% increase in the Group's export revenue of deep-processing agricultural products (together with other products such as aloe vera, nata de coco, IQF frozen fruits, tapioca, etc.) compared to Q1 2025.

Despite certain pressures on margins due to global input cost fluctuations from the Middle East geopolitical conflict, AIG managed to improve its gross profit margin to 19% from 16% in Q1 last year and maintained profitability through operational efficiency, improved financial income, and portfolio optimization. Subsequently, the Group recorded a 48% increase in earnings per share (EPS) from VND 1,237 to VND 1,827, demonstrating strong profitability and its focus on maximizing shareholder value.

As of March 31, 2026, AIG's total assets reached VND 12,090 billion, showing no significant changes compared to the end of 2025, primarily due to reductions in liabilities and an increase in owners' equity from retained earnings. At the same time, net cash flow from operating activities reached VND 630 billion, marking the second consecutive quarter that AIG has maintained a stable positive cash flow, reflecting the effectiveness of its working capital and inventory management strategy. The Group also fortified its strong liquidity position by reaching a quick ratio of 1.41 from 1.25 in 2025, providing a solid foundation to pursue future strategic initiatives.

Transformation Into an Integrated Ingredients Platform

Over the past decade, AIG has successfully transformed itself from a distribution-focused company into a leading specialty ingredients manufacturer and life science solutions provider. This evolution has been driven by the Group's strategy of building a fully integrated ecosystem spanning natural sourcing, manufacturing, distribution, application and innovation, international business, and logistics services. Through this integrated platform, AIG is able to deliver comprehensive ingredients and formulation solutions to customers while maintaining its strong control over quality, supply chain reliability, and product development.

During the year, AIG continued to expand its vertically integrated ingredients platform across food, life science, pharmaceuticals, cosmetics, and flavoring sectors. The Group also advanced its strategy of developing deep-processing capabilities for natural products and strengthening partnerships across Vietnam's key raw-material regions. A notable strategic milestone in 2025 was AIG's investment in GC Food, through which the Group acquired a controlling stake, reinforcing its presence in the high-value processing of aloe vera and nata de coco products and enhancing Vietnam's global agricultural export capacity.

Industry Recognition and Market Outlook

In 2025, AIG was recognized among Vietnam's Top 25 Leading Brands by Forbes Vietnam, with a brand valuation of USD 49.9 million, underscoring its growing reputation and leadership in the ingredients manufacturing sector. The Group was also ranked among Vietnam's Top 50 private enterprises contributing the largest tax payments, highlighting its ongoing commitment to national economic development.

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Looking ahead, AIG remains focused on accelerating its transformation into a globally competitive ingredients company. The Group will continue investing in advanced manufacturing technologies, expanding its international market footprint, and developing high-value product segments aligned with global consumer trends. By leveraging its integrated ecosystem across sourcing, manufacturing, innovation, and distribution, AIG aims to further strengthen Vietnam’s position as a global hub for high-quality agricultural ingredients and deep-processed food products.

About Asia Ingredients Group (AIG)

Asia Ingredients Group is a Vietnam-based integrated ingredients and life science solutions company specializing in food ingredients, life science, pharmaceuticals, cosmetics, and flavoring solutions. Through its network of subsidiaries and strategic partners, AIG develops value-added agricultural products for both domestic and international markets while promoting sustainable supply chains and advanced manufacturing standards. AIG is backed by institutional investors from Japan, Singapore, and Denmark, including Marubeni Consumer Platform Asia, UOB Venture Management, TPG NewQuest, and PENM Partners.